



RENEWABLE ENERGY

Our Clients

Our renewable energy clients are predominantly Utilities or Independent Power Producers (IPPs), specifically in the Onshore Wind, Solar, Geothermal, Run-of-River Hydroelectric and Biomass/Waste to Energy industries providing coverage during construction and operational stages of renewable energy projects. We work with a range of clients, from domestic operators to large multinationals, writing a global book with a focus on the developing territories and markets. Our renewables team has extensive experience and knowledge of business in Europe, Latin America and the MENA region.

Barents Re Renewables Offering

Our core product offerings, with extensive capacity for multiple phases of project operations includes:

- Construction/Erection All Risks
- Operational All Risks (including Machinery Breakdown)
- Business Interruption
- Liability and Marine Cargo extensions can also be provided at enhanced limits

The renewable energy industry is constantly evolving, with new technologies, new local markets and innovation amongst the service sector occurring year on year. Our team of renewable energy specialists understands the risks faced by those working in this exciting sector meaning we provide risk transfer solutions that give clarity and peace of mind for all parties involved.

Construction All Risks

We provide cover for physical damage during the construction phase including mechanical & electrical breakdown during commissioning and testing phase for wind and solar projects only.

Operational All Risks

During the operational phase we aim to cover all plant and machinery associated in the generation of renewable energy to the project boundary. For Wind projects, cover can be provided for the turbines, Balance-of-Plant including the main project substation as well as buildings and access roads. For PV Solar projects, we provide cover for PV modules, inverters, transformers, and associated equipment. For all other renewable energy projects we cover all generating and transmission equipment on site, excluding Control-of-Well for Geothermal projects.

Cover can be extended to include Business Interruption for lost revenue following a forced outage resulting from sudden and unforeseen damage provided under the material damage section of the policy.

Our underwriters undertake detailed risk and exposure analysis of all risks to ensure both performance and profitability targets are met. This includes reviewing risk management practices and procedures of our clients, as well as their critical spares holding and lead times.

To find out more, please contact one of our Renewable Energy specialists:

www.barentsre.com/contacts

Barents Re Lines of Business & Industry Sector Specialisms

Bonds: Bid, performance, advance payment, wages payment, maintenance and concession bonds for insurance companies in the construction, engineering and service industries, for both public and private works.

Construction & Engineering: Construction All Risks (CAR) and Erection All Risks (EAR) cover for a broad range of construction & engineering projects.

Contingency & Entertainment: Cover for clients across the entertainment sector with a particular focus on companies and organisations which manage concerts and festivals of all music genres and sporting events.

Energy: Hydrocarbon exploration and production companies, notably in the oil and gas sector, for their upstream, midstream and downstream operations with coverage including property physical damage, liability, business interruption, control of well and construction for upstream operations.

Financial Lines: Commercial banks, Islamic banks, stockbrokers, investment managers, stock exchanges, private equity fund managers, central banks and investment banks plus private company D&O across a broad range of industry sectors.

Liability: Manufacturers, hotels, tour operators, retailers, wholesalers, construction companies and mining companies with coverage including commercial general liability, public liability, products' liability, event cancellation liability, tour operators' liability and construction third party liability.

Life and Accident & Health: affinity programs providing reinsurance solutions for sponsoring entities including: banks, credit card providers, retailers, mobile phone companies, professional and trade associations, educational institutions and other non-traditional groups.

Marine Cargo: Cargo, specie and project cargo risks for a comprehensive range of commodities and interests for worldwide client base with cargo being shipped both domestically as well as to and from all corners of the globe.

Renewable Energy: Construction All Risks and Operational All Risks coverage for utilities or independent power producers (IPPs), specifically in the onshore Wind, Solar, Geothermal, Run-of-River Hydroelectric and Biomass/Waste to Energy industries providing coverage during construction and operational stages of renewable energy projects.

Property: Residential and office buildings, hotels, banks, schools, hospitals, shopping malls, showrooms, department stores and supermarkets, public administration buildings, desalination plants, cement plants and similar non-hazardous industrial units, distilled water and beverage manufacturing and bottling plants, airport buildings, museums, mosques, churches, opera houses, sporting venues.

About Barents Re

Barents Re is a leading independent reinsurance group. Established in 1996, Barents Re has a well-established presence in Europe, Latin America, the Middle East and Asia. The company provides a wide range of niche and specialty reinsurance products to property and casualty insurers.

Barents Re Reinsurance Company, Inc. and Barents Reinsurance S.A. are both rated 'A' (Excellent) Stable Outlook by A.M. Best.

www.barentsre.com

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